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KAISUN ENERGY GROUP LIMITED

凱順能源集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8203)

POLL RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 15 FEBRUARY 2017

The Board announced that the ordinary resolution proposed at the EGM as set out in the Notice of EGM was duly passed by the Shareholders by way of poll at the EGM.

Reference is made to the circular of Kaisun Energy Group Limited (the “**Company**”) dated 24 January 2017 (the “**Circular**”) and the notice (the “**Notice**”) of the EGM of the same date. Terms defined in the Circular shall have the same meanings when used herein unless the context requires otherwise.

(1) POLL RESULTS OF THE EGM

The Board announced that at the EGM held on 15 February 2017, the proposed resolution as set out in the Notice of EGM was duly passed as an ordinary resolution by the Shareholders by way of poll.

The Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer for the vote-taking at the EGM.

As at the date of the EGM, the total number of issued shares of the Company was 5,652,608,550 shares, which was the total number of shares entitling the holders to attend and vote for or against any of the resolutions proposed at the EGM. There were no restrictions on any shareholders to cast votes on any of the proposed resolutions at the EGM.

The numbers of Shares represented by votes for and against the proposed resolution at the EGM were as follows:

Ordinary Resolution		Number of votes (%)	
		For	Against
1.	<p>THAT subject to and conditional upon the granting of approval by The Stock Exchange of Hong Kong Limited for the listing of, and permission to deal in the ordinary shares of the Company consolidated in the Share Consolidation:</p> <p>(a) with effect from the first business day immediately following the date on which this resolution is passed or the above condition is fulfilled (whichever is the later), every ten (10) issued and unissued ordinary shares of HK\$0.01 each in the share capital of the Company be consolidated into one (1) share of HK\$0.10, such Consolidated Share(s) shall rank <i>pari passu</i> in all respects with each other and have the rights and privileges and be subject to the restrictions in respect of ordinary shares contained in the articles of association of the Company; and</p> <p>(b) the board of directors of the Company be and is hereby authorised to do all such acts and things and execute all such documents, including under seal where applicable, as it considers necessary, desirable or expedient to give effect to the foregoing arrangements for the Share Consolidation.</p>	<p>1,592,824,485 (71.67%)</p>	<p>629,675,000 (28.33%)</p>

As more than 50% of the votes were cast in favour of the above resolution, the resolution was duly passed as an ordinary resolution.

(2) SHARE CONSOLIDATION

The Board also announced that the Share Consolidation will take effect on 16 February, 2017. Please refer to the Circular for the details, including the trading arrangement of the Consolidated Shares and the exchange and replacement of share certificates in respect of the Share Consolidation. Shareholders should note that upon the Share Consolidation becoming effective, the colour of the share certificates of the Company will be changed from yellow to purple.

By order of the Board
Kaisun Energy Group Limited
CHAN Nap Kee, Joseph
Chairman

Hong Kong, 15 February, 2017

As of the date of this announcement, the executive Directors are Mr. Chan Nap Kee Joseph and Mr. Yang Yongcheng. The independent non-executive Directors are Mr. Liew Swee Yean, Mr. Siu Siu Ling Robert, Dr. Wong Yun Kuen and Mr. Anderson Brian Ralph.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement in this announcement or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the Growth Enterprise Market website at www.hkgem.com for at least 7 days from the date of its publication and on the Company's website at www.kaisunenergy.com.

** for identification purpose only*